



**THOMPSON PLUMB FUNDS**

The Thompson Plumb Funds designate the following percentages of dividends from ordinary income as qualified dividend income for 2007. These percentages are consistent with your Form 1099-DIV.

<b>Fund Name</b>	<b>Ordinary Dividend* (per share)</b>	<b>Qualified Dividend Income Percentage</b>
Thompson Plumb Growth	0.4090	100%
Thompson Plumb Bond	0.4720	0%

The Thompson Plumb Funds designate the following percentages of dividends from ordinary income as qualified for the corporate dividends received deduction for 2007.

<b>Fund Name</b>	<b>Ordinary Dividend* (per share)</b>	<b>Qualified Corporate Dividends Received Deduction Percentage</b>
Thompson Plumb Growth	0.4090	100%
Thompson Plumb Bond	0.4720	0%

Most states allow investors in mutual funds a state tax exemption on income that the mutual fund earns from its investment in the securities or obligations of the U.S. Government or related U.S. agencies. Mutual fund shareholders may be allowed to exclude income derived from these earnings from their state income tax returns. Requirements may vary by state; therefore you should consult your tax advisor regarding the requirements in your state. The table below provides the percentage of income earned from direct and indirect obligations of the U.S. Government for 2007.

<b>Fund Name</b>	<b>Ordinary Dividend* (per share)</b>	<b>% Derived from direct obligations of the U.S. Government</b>	<b>% Derived from indirect obligations of the U.S. Government</b>
Thompson Plumb Growth	0.4090	0.00%	0.00%
Thompson Plumb Bond	0.4720	15.31%	54.21%

If you have any questions or require additional information, please consult your tax advisor or financial representative.

*\*Ordinary dividends include short-term capital gain distributions, when applicable.*