



# Thompson LargeCap Fund

THPGX

Semi-Annual Shareholder Report | May 31, 2024

THOMPSON IM FUNDS, INC.  
SMART INVESTING STARTS HERE\*

This semi-annual shareholder report contains important information about the Thompson LargeCap Fund for the period of December 1, 2023, to May 31, 2024. You can find additional information about the Fund at <http://www.thompsonim.com/forms/index.html>. You can also request this information by contacting us at 1-800-999-0887 or [thompsonimfunds@usbank.com](mailto:thompsonimfunds@usbank.com).

***This report describes changes to the Fund that occurred during the reporting period.***

## WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Thompson LargeCap Fund	\$53	0.99%

## KEY FUND STATISTICS (as of May 31, 2024)

Net Assets	\$173,772,405
Number of Holdings	74
Portfolio Turnover	14%

## WHAT DID THE FUND INVEST IN? (as of May 31, 2024) (Expressed as a percentage of net assets)

Top Holdings	(%)	Top Sectors	(%)
Alphabet, Inc. Class A	5.1%	Information Technology	23.7%
Microsoft Corp.	4.4%	Financials	19.3%
Apple, Inc.	2.7%	Health Care	17.8%
Qualcomm, Inc.	2.5%	Communication Services	13.1%
Citigroup, Inc.	2.3%	Consumer Staples	7.0%
Meta Platforms, Inc. Class A	2.2%	Consumer Discretionary	6.8%
Pfizer, Inc.	2.1%	Industrials	4.6%
Visa, Inc. Class A	2.1%	Energy	3.7%
Warner Bros Discovery, Inc.	2.0%	Materials	2.5%
PayPal Holdings, Inc.	2.0%	Cash & Other	1.5%

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <http://www.thompsonim.com/forms/index.html>

## HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Thompson IM Funds, Inc. documents not be householded, please contact Thompson IM Funds, Inc. at 1-800-999-0887 or [thompsonimfunds@usbank.com](mailto:thompsonimfunds@usbank.com), or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Thompson IM Funds, Inc. or your financial intermediary.