



THOMPSON IM FUNDS, INC.

2014 Distribution Estimates As of 10/31/14

The following per share dividend and capital gain distribution estimates are based on undistributed net income and undistributed capital gains in the Thompson IM Funds. These estimated distributions may vary significantly depending on transactions in November and December and the number of shares outstanding on the Funds' next planned record date of December 18, 2014.

The record date, ex-dividend date, and payment date are as follows:

- * Record date: Thursday, December 18, 2014
- * Ex-dividend date: Friday, December 19, 2014
- * Payment date: Friday, December 19, 2014

Fund Name	Dividend per Share	Short-term Capital Gain per Share	Long-term Capital Gain per Share
LargeCap Fund	\$0.18	\$0.00	\$0.00
MidCap Fund	\$0.00	\$0.15	\$1.15
Bond Fund	\$0.08	\$0.00	\$0.00

Disclosure

Past performance is not a guarantee of future results.

Please note that the distribution information stated above is **ESTIMATED**. Each Fund's closing net asset value (NAV) on Friday, December 19, 2014, will be reduced by the amount of the distribution plus or minus any market activity for the day. Actual distributions will be announced on Friday, December 19, 2014. As always, please consult your tax advisor for information specific to your particular situation.